


**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF U.S.V.I.**

IN RE:)
) General Order No. 05-0002
FORM FOR CHAPTER 13 PAYMENT) Chapter 13
PLANS,)


ORDER OF COURT

AND NOW, this 8TH day of ~~February~~ ^{MARCH}, 2005, it is hereby

ORDERED that the standard "Chapter 13 Payment Plan" form, as it may be modified from time to time, is approved and applies to all cases filed on or after February 14, 2005. A copy of the plan currently in use is attached hereto as Exhibit "A".



Bernard Markovitz
United States Bankruptcy Judge



Judith K. Fitzgerald
United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF U.S.V.I.

IN RE:

BK. CASE #

DEBTOR(S)

CHAPTER 13

CHAPTER 13 PAYMENT PLAN

NOTICE: • The following plan contains provisions which may significantly affect your rights. You should read this document carefully and discuss it with your attorney. When confirmed, the plan will bind the debtor and each creditor to its terms. Objections must be filed in writing with the Court and served upon the debtor(s), debtors' counsel, the Trustee and any other entity designated by the Court, at the 341 meeting of creditors or not less than twenty (20) days prior to the scheduled confirmation hearing. For post confirmation Plan Modifications, objections must be filed and notified in the same manner within twenty (20) days from its notification. • **This plan does not allow claims. Any party entitled to receive disbursements from the Trustee must file a proof of claim. The Trustee will pay the allowed claims, as filed, provided for in the plan, unless disallowed or expressly modified by the Court and / or the terms of the plan. If no claim is filed, the Trustee will not pay a creditor provided for in the plan, unless ordered by the Court. If the Trustee is to make POST-PETITION REGULAR MONTHLY PAYMENTS DIRECTLY to any Secured Loan, then a proof of claim must be filed including the following information: account number, address, due date, regular monthly payment & late fees. Secured creditor must notify any change in the monthly payment, two (2) months prior to the effective date of new payment. Post-petition direct monthly payments will not exceed the life of the plan.** • See the notice of commencement of case for 341 meeting date and claims bar date, the latter is the date by which a proof of claim must be filed in order to participate of the plan distribution.

1. The future earnings of the Debtor(s) are submitted to the supervision and control of the Trustee and the Debtor(s) shall make payments to the Trustee:
☐ directly ☐ by payroll deductions, as hereinafter provided in the PAYMENT PLAN SCHEDULE.
2. The Trustee shall distribute the funds so received as hereinafter provided in the DISBURSEMENT SCHEDULE.
3. The Confirmation Order will not vest property of the Estate on Debtor(s) until the Order discharging Debtor(s) is entered.

PLAN DATED: _____

☐ PRE ☐ POST-CONFIRMATION

☐ AMENDED PLAN DATED: _____

FILED BY ☐ DEBTOR ☐ TRUSTEE ☐ OTHER

I. PAYMENT PLAN SCHEDULE

\$ _____ x _____ = \$ _____
\$ _____ x _____ = \$ _____
\$ _____ x _____ = \$ _____
\$ _____ x _____ = \$ _____
\$ _____ x _____ = \$ _____
TOTAL = \$ _____

Additional Payments:

\$ _____ to be paid as a LUMP SUM
within _____ with proceeds to come from

☐ Sale of property identified as follows:

☐ Other: _____

Periodic Payments to be made other than and in addition to the above.

\$ _____ x _____ = \$ _____

To be made: _____

PROPOSED BASE: \$ _____

III. DISBURSEMENT SCHEDULE SEQUENCE

- A. SECURED CLAIMS: ☐ Debtor represents that there are no secured claims.
☐ Secured creditors will retain their liens and shall be paid as follows:

☐ ADEQUATE PROTECTION Payments: Cr. _____ \$ _____

☐ Trustee will pay secured ARREARS:

Cr. _____ Cr. _____ Cr. _____
\$ _____ \$ _____ \$ _____

☐ Trustee will pay secured regular monthly payments to:

Cr. _____ Cr. _____ Cr. _____
Monthly Pymt.\$ _____ Monthly Pymt.\$ _____ Monthly Pymt.\$ _____

☐ Trustee will pay IN FULL Secured Claims:

Cr. _____ Cr. _____ Cr. _____
\$ _____ \$ _____ \$ _____

☐ Trustee will pay VALUE OF COLLATERAL: (Describe any PV interest % in other provisions.)

Cr. _____ Cr. _____ Cr. _____
\$ _____ \$ _____ \$ _____

☐ Secured Creditor's interest will be insured. INSURANCE POLICY will be paid through plan:

Cr. _____ Ins. Co. _____ Premium: \$ _____
(Please indicate in "Other Provisions" the insurance coverage period)

☐ Debtor SURRENDERS COLLATERAL TO Lien Holder:

☐ Debtor Otherwise maintains REGULAR PAYMENTS DIRECTLY to:

B. PRIORITIES. The Trustee will pay priorities in accordance with the law [§ 507 and § 1322 (a)(2)]

☐

C. UNSECURED PREFERRED: Plan ☐ Classifies ☐ Does not Classify Claims.

☐ Class ☐ : ☐ Co-debtor Claims: ☐ Pay 100% / ☐ "Pay Ahead": _____

☐ Class ☐ : ☐ Other Class: _____

☐ Cr. _____ ☐ Cr. _____ ☐ Cr. _____
\$ _____ \$ _____ \$ _____

D. GENERAL UNSECURED NOT PREFERRED:

☐ Will be paid 100% plus _____ % Legal Interest. ☐ Will be paid Pro-Rata from any remaining funds.

II. ATTORNEY'S FEES

To be treated as § 507 Priorities, and paid before any other creditor and concurrently with the Trustee's fees, unless otherwise provided

- a. Outstanding balance as per Rule 2016(b) Fee Disclosure Statement: \$ _____
- b. Additional Fees: \$ _____
- c. Adjusted Balance \$ _____

Signed: _____
DEBTOR

JOINT DEBTOR

OTHER PROVISIONS:

ATTORNEY FOR DEBTOR: _____ Phone: _____